

COMPANY PROFILE

Andeavor Logistics LP (ANDX) is a leading full-service logistics company operating primarily in the western and midcontinent regions of the United States. ANDX owns and operates a network of crude oil, refined products and natural gas pipelines. ANDX also owns and operates crude oil and refined products truck terminals, marine terminals and dedicated storage facilities. In addition, ANDX owns and operates natural gas processing and fractionation complexes. ANDX is a fee-based, growth oriented Delaware limited partnership formed by Andeavor and is headquartered in San Antonio, Texas.

ANDEAVOR LOGISTICS ASSETS

GATHERING

- Tesoro High Plains Pipeline, Trucking, Bakken Area Storage Hub, Natural Gas Gathering
- Locations: North Dakota, Rocky Mountain Region
- Crude Oil Pipeline: 1,246 miles
- Natural Gas Pipeline: 1,948 miles
- Crude Oil Storage: More than one million barrels

PROCESSING

- 6 Natural Gas Processing Complexes: 1,602 MMcf/d throughput capacity
- 1 Fractionation Facility: 33.7 mbpd throughput capacity
- Locations: North Dakota, Rocky Mountain Region

TERMINALLING

- Trucking, Marine, and Rail Distribution System
- Locations: AK, CA, ID, ND, UT, WA
- Dedicated Storage: 26,076,000 shell barrels

PIPELINE TRANSPORTATION

- Northwest Products System (NWPS), Southern California Pipelines, Tesoro Alaska Pipeline (TAPL)
- Locations: AK, CA, ID, OR, UT, WA
- Refined Product and Crude Oil Pipeline: Over 990 miles

ANNUAL RESULTS

Revenue: in millions

2016: \$1,220
2015: \$1,112
2014: \$600

Net Earnings: in millions

2016: \$315
2015: \$249
2014: \$56

EBITDA* (Earnings Before Interest, Income Taxes, Depreciation and Amortization Expense): in millions

2016: \$696
2015: \$587
2014: \$250

Net Cash from Operating Activities: in millions

2016: \$498
2015: \$436
2014: \$157

Distributable Cash Flow*: in millions

2016: \$532
2015: \$422
2014: \$220

Growth Capital: in millions

2016: \$198
2015: \$314
2014: \$186

Maintenance Capital: in millions

2016: \$42
2015: \$44
2014: \$44

**We define EBITDA as net earnings before depreciation and amortization expenses, net interest and financing costs. We define Distributable Cash Flow as EBITDA plus or minus amounts determined to be "special items" by our management based on their relative significance to cash flow in a certain period. For a complete reconciliation of EBITDA to Net Earnings and Distributable Cash Flow to Net Cash from Operating Activities, please see our Supplemental Data posted on our website www.andeavorlogistics.com, as well as our Annual Report on Form 10-K for the year ended December 31, 2016.*

INVESTMENT DATA

NYSE: ANDX
Limited Partner Units Outstanding: 102,981,495
Book Value/ Limited Partner Unit: \$15.61 (As of 12/31/2016)

HEADQUARTERS

19100 Ridgewood Parkway
San Antonio, TX 78259
(210) 626 6000

EXECUTIVE MANAGEMENT TEAM

Gregory J. Goff
Chairman and Chief Executive Officer

Steven Sterin
President and Chief Financial Officer

Kim Rucker
Executive Vice President, General Counsel

Don J. Sorensen
Senior Vice President, Operations